

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

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Committee of Management Report

The C.O.M. submit their report together with the financial statements of the Victoria Police Blue Ribbon Foundation for the 12 months ended 30 June 2021

Committee Members

The names of the committee members in office during the financial year and until the date of this report are as follows. Members were in office for this entire period unless otherwise stated.

David Mann	Chairperson
Grant Coultman-Smith	Deputy Chairman
Neville Elkington	Treasurer
Anne Rogers	Secretary
Darryl Nation	
Darryl Jones	
Geoff Williams	
Patrick Boyle	
Luke Cornelius	
Paul Moore	
Myles King	
Gabrielle Reilly	
Ross Guenther	
Paul Guerra	

Public Officer: Neville Elkington

Principal activities

The principal activity of the Foundation during the year was to raise funds that are donated to appropriate projects, to honour the memory of Victoria Police employees, who have lost their lives in the line of duty.

Review and results of operations

A review of operations of the Foundation during the financial period and the results of those operations are as follows:

- Revenue for the year was \$1,664,168 (2020: \$1,853,966).
- Donations made by the Foundation totalled \$430,589 (2020: \$424,320)
- The foundation's surplus (deficit) for the year after paying donations was \$15,727 (2020: \$25,597)

Significant changes in the state of affairs

Since the end of the financial period, the Committee was not aware of any matter or circumstance, not otherwise dealt with in this report or the accounts, that has significantly or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in subsequent years.

Significant events subsequent to balance date

There have been no significant events occurring after the balance date, which may affect either the Foundation's operations or results of those operations or the Foundation's state of affairs.

Likely developments and expected results

The likely developments in the operations of the Foundation and the expected results of those operations are not expected to materially change the operations of the foundation.

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Environmental regulation and performance

The Foundation is not subject to any particular or significant environmental regulation.

Committee of Management Report

Indemnification and insurance of Directors' and Officers

During the financial year the Foundation has paid premiums to insure each of the committee members and executive officers (current and previous) against claims made against them jointly or severally by reason of wrongful acts or omissions in their capacity as directors or officers.

The Foundation has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Foundation or any related body corporate against a liability incurred by such an officer or auditor.

Proceedings on behalf of the Foundation

No person has applied for leave of Court to bring proceedings on behalf of the Foundation or intervene in any proceedings to which the Foundation is party for the purpose of taking responsibility on behalf of the Foundation for all or any part of those proceedings.

The Foundation was not a party to any such proceedings during the period.

Information on Committee Members

The particulars of the qualifications, experience and special responsibilities of each committee member are as follows.

Chairman: David Mann, AM, FAICD

David is a member of the Remuneration Committee

David was appointed to the Board in 2012. He is also Chair of the Blue Ribbon Day Council and Chair of the Remuneration Committee. David has extensive media, marketing and promotions experience through more than four decades in Melbourne radio at 3AW. He heads up his own media and promotions company – Mann Promotions. David also serves on the Boards of The Production Company, Queen Victoria Market, Chisholm Institute and Connected Communities Melbourne. He is Chair of the Ministerial Small Business Advisory Council, the Mount Macedon Memorial Cross Reserve Committee of Management and Entertainment Assist. He is Past-Chairman of the Order of Australia Association. For services to the community he has been awarded the Medal of the Order of Australia, the Centenary Medal and was made a Member of the Order of Australia in 2018.

Deputy Chairman: Grant Coultman-Smith, OAM, VA, JP

Grant is a member of the Remuneration Committee & the Finance & Audit Committee

Grant was appointed to the Board in and serves on the Remuneration Committee and the Mental Health Taskforce. Grant has spent a lifetime in the service of our country, first a member of the Australian Army (1968-1978) and then as a member of Victoria Police (1979-2009). His military service included active tours of Malaysia and South Vietnam and his police career included operational roles at several different locations and at the Police Academy as a Law Instructor. He holds a Master of Emergency (Disaster) Degree, Bachelor of Social Science (Emergency/Disaster Management), Diploma in Business and is a qualified hostage negotiator. Grant has also been an active with the RSL and is a Past-President of the Beaumaris RSL. Grant was awarded the Victoria Police Valour Award in 1984 during an incident in which he faced and then arrested an offender armed with a rifle. For service to our Nation and the community he was awarded the Medal of the Order of Australia.

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Treasurer: Neville Elkington, CPA

Neville is a member of the Finance & Audit Committee

Neville Elkington was a member of the Tynan-Eyre Memorial Foundation and elected to the C.O.M. of the Victoria Police Blue Ribbon Foundation in 1998. He retired from the Australian Federal Police in 1990 and has been actively involved in the Victoria Police Blue Ribbon Foundation ever since, serving on the C.O.M. and for many years as Treasurer.

Secretary: Anne Rogers

Anne joined the Board in 2019.

Anne brings a wealth of experience in small business and not for profits. Anne was the founder of Wings Away Travel/Cruiseland, starting the business as a start up in 1985 and building it to the large leisure company it is today. She is also the proud recipient of many industry awards. Anne has had a long term commitment to Rotary for over 25 years including 2 years as the President of Rotary Club Essendon.

Committee Member: Darryl Jones, VA

Darryl Jones retired from Victoria Police after almost 33 years of service. He is a highly decorated police officer receiving the Victoria Police Valour Award, the Australian Federal Group Citation for Bravery, the American Captain Kossler Award for Bravery, the Royal Life Saving Society Bravery Cross and a commendation for Brave Conduct. During his career with Victoria Police he has served in the Traffic Operations Group before transferring to the Air Wing, firstly as a crewman/winch operator, then observer and ultimately, pilot. During his service in the Airwing, Darryl played significant roles in rescuing more than 300 people. He and his crew risked their lives to rescue five sailors from Bass Strait during the ill-fated Sydney to Hobart Yacht Race and was also working on the police helicopter that was shot and struck by Julian Knight during the Hoddle Street massacre. During the last ten years of his police career Darryl served in the State Highway Patrol. As a keen supporter, member and contributor to the Victoria Police Blue Ribbon Foundation over many years, Darryl is looking forward to continuing his service to the people of Victoria in retirement through the foundation. Darryl is also an Australia Day Ambassador.

Committee Member: Darryl Nation, APM

Darryl Nation served our community as a member of Victoria Police between 1964 and 2004, retiring at the rank of Superintendent after 40 years service. During his career he was highly commended for professional performance for his role as Divisional Commander and again whilst engaged in the review and implementation of a project under difficult circumstances. He was awarded the Australian Police Medal for distinguished service, the National Medal 1st & 2nd Clasp and the Victoria Police Service Medal with 40 year Clasp. After retirement Darryl and his wife Rhon moved back to their family home in Frankston and started the Blue Ribbon Foundation's Peninsula Branch in April 2011. As President Darryl, has coordinated a strong team of volunteers, supporters and sponsors with the aim to raise money for Peninsula hospitals at Frankston and Rosebud. Their efforts have been enormously successful and established the Edward Simmons Resuscitation Unit at Frankston Hospital in December 2013 then the Clyde Smith Resuscitation Unit at Rosebud Hospital in May 2014 and most recently the Phillip Fleming Operating Theatre at Frankston Hospital.

Committee Member: Paul Moore

Country raised and now Melbourne city based, Paul has a good understanding of the dynamics between rurally-based committees and their relationship with metropolitan 'head offices'. He has a strong passion for the Foundation and the work that it does, not only driven by a personal link through his father but also from a professional sense. Prior to joining the Board Paul acted as the Project Manager for the Foundation's work of rebuilding the Urgent Care Centre at Maryborough Hospital that was named in memory of his father, Senior Constable Maurice Moore. Paul is tertiary qualified with a Bachelor of Management and Bachelor of Applied Science/Human Movement degrees, and currently holds a Certificate in Fundraising and an organisational membership from the Families Institute of Australia.

Committee Member: Patrick Boyle, APM

Pat is a member of Victoria Police and has supported the foundation since its early days as the Tynan-Eyre Memorial Foundation, especially through the Victoria Police Basketball Club. Pat has also worked to develop the Inside Story program since its inception, arranging and briefing all of the guest speakers to appear in programs

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around Victoria. He has previously received the Blue Ribbon Foundation's Chairman's Award for his services to the foundation and is also a Life Member. His career in policing extends over 35 years primarily in the area of Criminal Investigation and he has been awarded an Angela Taylor Scholarship and a Churchill Fellowship in his furtherance of researching and addressing issues impacting on policing in Victoria. Pat is a Detective Superintendent assigned to the Crime Command.

Pat is a member of the Communications Committee, the Charity Ball Committee and the Mental Health Taskforce.

Committee Member: Myles King, OAM, KSJ

Myles brings a long history of community service and philanthropic activity to the Victoria Police Blue Ribbon Foundation. His experience includes a lengthy and successful career with Victoria Police and executive roles with Neighbourhood Watch, Community Safety Month and several community projects.

Myles other current board and committee involvements include President of the Freemasons Victoria, The Mental Health Foundation Australia, Life Education Victoria and the Blue Ribbon Day Community Council. Myles was awarded the Medal of the Order of Australia (OAM) in 2019. Myles firmly believes everyone deserves to be treated with dignity and people in need of help given the opportunity of support.

Committee Member: Geoff Williams

Geoff is a member of the Finance & Audit Committee.

Geoff Williams was elected to the Board in 2009. Geoff joined the foundation as a volunteer and then became coordinator of the raffle committee and a senior supervisor of the community participation program, which includes exhibitions at the Royal Melbourne Show and dozens of other festivals, agricultural shows, community events and trade shows. Geoff enjoyed a professional career in the retail sector with Coles. He held numerous positions in retail stores before becoming a buyer and eventually the senior buyer of confectionery. Geoff's retail experience is of great service to the foundation and its development and marketing of retail merchandise.

Chief Commissioner's Representative: Luke Cornelius, APM

Luke is the Chief Commissioner's Representative on the Foundation's Board and a member of the Strategy & Governance Committee.

Luke Cornelius is Assistant Commissioner for Northwest Metro Region of Victoria Police. He is a member of Victoria Police Command and the Victoria Police People, Culture and Safety Governance Committee. He is also a member of the Victorian Institute of Forensic Medicine Council and The Victorian Donor Tissue Bank Management Committee. Luke served as a Federal Agent for 14 years with the Australian Federal Police, with roles in Drug Operations, Legal Policy, East Timor and Human Resources, concluding his service as their Director, People Strategies (with the rank of Commander). Luke has also served as the National Secretary of the Australian Federal Police Association and was the founding Chief Executive Officer of the Police Federation of Australia. Luke was awarded the Australian Police Medal (APM) in the 2010 Australia Day Honours List for distinguished service to policing in recognition of his services to police reform in the Federal Police and the Victoria Police. Luke has also been awarded the National Police Service Medal, National Medal, Police Overseas Service Medal, United Nations Medal for service in East Timor and medals for service with the AFP and Victoria Police. Luke holds a Masters of Public Administration: Executive (Monash), an Honours Degree in Law: First Class (Flinders), a Graduate Diploma in Legal Practice (ANU) and is admitted to practice in the ACT Supreme Court.

Luke is a member of the Strategy & Governance Committee

Chief Commissioners Advisor: Gabrielle Reilly

Gabrielle, commenced on the Board in 2019 as the Chief Commissioners Advisor.

Gabrielle is Executive Director, Human Services, Victoria Police and has a strong track record of achievement in leadership, strategic planning and building positive stakeholder relationships in both the private and public sector.

Committee Member: Paul Guerra

Paul is an internationally experienced leader having held Managing Director/CEO and Chairman level roles across Australia and Asia Pacific, spanning several key industries. Paul was previously the

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Chief Executive of the Royal Agricultural Society of Victoria (RASV), best known for producing the Royal Melbourne Show (attracting half a million people annually), world class food and beverage award programs and venue management and activation of the Melbourne Showgrounds. Prior to this Paul was Managing Director Asia Pacific for Optum International, a subsidiary of the United Health Group, one of the world's leading providers of health services. Before joining Optum International, Paul was the Victorian State Director for Vodafone, and prior to this, he held an extensive 17-year career with Motorola finishing as the Director and Vice President for Motorola Asia Pacific. Paul holds an honours degree in electronic engineering from Swinburne University, a post graduate diploma in management with a major in marketing and has completed several short management courses in the USA. Paul is involved in several boards, not-for-profits, and start-ups. Paul is also an Australia Day Ambassador and a proud Victorian

Chief Commissioner's Representative: Deputy Commissioner Ross Guenther APM

Ross Guenther, APM is Deputy Commissioner for Public Safety & Security at Victoria Police and was nominated by Shane Patton, APM as his Chief Commissioner's Representative Director on the Victoria Police Blue Ribbon Foundation's Board.

C.O.M. meetings

The number of meetings the committee held during the period and the number of meetings attended by each member were as follows:

Committee Member	Full Meeting of the committee	
	A	B
David Mann **	5	5
Neville Elkington	5	3
Geoff Williams	5	5
Patrick Boyle	5	4
Darryl Jones	5	5
Luke Cornelius	5	4
Grant Coultman-Smith	5	5
Darryl Nation	5	5
Anne Rogers	5	4
Paul Moore	5	2
Myles King	5	5
Gabrielle Reilly #	5	3
Ross Guenther	1	1
Paul Guerra	1	1

A - Number of meetings held during the time the member held office

B - Number of meetings attended

** - Indicates Chairperson

- Indicates Chief Commissioner's Advisor

Auditor's independence

The C.O.M. received an independence declaration from the auditor, Phillip Elliott of Elliott Assurance Pty Ltd. A copy follows this report.

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Auditor's independence

The C.O.M. received an independence declaration from the auditor, Phillip Elliott of Elliott Assurance Pty Ltd. A copy follows this report.

Committee of Management Report

Signed in accordance with a resolution of the C.O.M.

A handwritten signature in black ink, appearing to read 'David G. Mann', is positioned above a horizontal dotted line.

.....
David G. Mann
Chairman
22 November 2021`

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COMMITTEE OF MANAGEMENT DECLARATION

In accordance with a resolution of the C.O.M. of Victoria Police Blue Ribbon Foundation, I state that:

In the opinion of the committee members:

- (b) the financial statements and notes of the Foundation are in accordance with the Associations Incorporation Reform Act 2012, including:
 - (b) giving a true and fair view of the Foundation's financial position as at 30 June 2019 and of its performance for the 12 month period ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
- (b) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

On behalf of the C.O.M.



.....
David G. Mann
Chairman
22 November 2021

**Victoria Police Blue Ribbon Foundation Inc.
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**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
REVENUE			
Donations		433,581	555,278
Interest income		8,111	13,888
Sale of merchandise		668,230	424,245
Special events		451,088	795,995
Police Graves		-	5,000
Cashflow Assist - Covid		49,158	35,560
Jobkeeper Subsidy		54,000	24,000
Total revenue		1,664,168	1,853,966
EXPENSES			
Cost of merchandise sold		444,669	458,406
Cost of special events		122,133	280,350
Employee benefits expenses	3	429,286	417,525
Fund raising		23,782	27,753
Administration		197,981	220,016
Total expenses		1,217,852	1,404,050
Surplus/(deficit) available for pay donations		446,316	449,917
Donations to approved projects		430,589	424,320
Retained surplus/(deficit)		15,727	25,597

The Income Statement is to be read in conjunction with the Notes to the Financial Statements

**Victoria Police Blue Ribbon Foundation Inc.
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**BALANCE SHEET
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents		1,892,374	1,767,481
Trade and other receivables	4	100,978	150,422
Inventory	5	282,563	262,807
		<u>2,275,915</u>	<u>2,180,710</u>
NON CURRENT ASSETS			
Plant and equipment	6	42,207	67,248
Total Non Current Assets		<u>42,207</u>	<u>67,248</u>
TOTAL ASSETS		<u>2,318,122</u>	<u>2,247,958</u>
CURRENT LIABILITIES			
Trade and other payables	7	155,719	139,998
Income in Advance	8	61,021	61,021
Employee Entitlements	9	209,799	171,179
Total Current Liabilities		<u>426,538</u>	<u>372,198</u>
TOTAL LIABILITIES		<u>426,538</u>	<u>372,198</u>
NET ASSETS		<u>1,891,584</u>	<u>1,875,760</u>
EQUITY			
Accumulated surplus/(deficit)		1,891,584	1,875,760
TOTAL EQUITY		<u>1,891,584</u>	<u>1,875,760</u>

The Balance Sheet is to be read in conjunction with the Notes to the Financial Statements

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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Reserves \$	Retained Earnings \$	Total \$
Total equity at 1 July 2019	-	1,850,227	1,850,277
Net operating result for the period	-	25,597	25,597
Total equity at 30 June 2020	-	1,875,760	1,875,760
Opening Balance Adjustment		97	97
Total equity at 1 July 2020	-	1,875,760	1,875,760
Net operating result for the period	-	15,727	15,727
Total equity at 30 June 2021	-	1,891,584	1,891,584

The Statement of Changes in Equity is to be read in conjunction with the Notes to the Financial Statements

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CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from trading		697,918	679,573
Receipts from events		451,088	795,995
Interest received		8,111	13,888
Contributed Support		433,581	555,278
Police Graves		-	5,000
Other – Cash Flow Assist & Job keeper		103,158	37,175
Payments to suppliers and employees		(1,138,471)	(1,439,111)
Donations to Charities		(430,589)	(424,320)
Net cash flows from/(used in) operating activities		124,796	223,478
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in furniture, equipment & fittings		-	(7,172)
Net cash flows from/(used in) investing activities		-	(7,172)
CASH FLOWS FROM FINANCING ACTIVITIES			
		-	
Net cash flows from/(used in) financing activities		-	
Opening Balance Adjustment		97	
Net increase/(decrease) in cash held	10	124,893	216,306
Cash at the beginning of the financial period		1,767,481	1,551,175
Cash at the end of the financial period	4	1,892,374	1,767,481

The Cash Flow Statement is to be read in conjunction with the Notes to the Financial Statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. Corporate Information

The financial report of Victoria Police Blue Ribbon Foundation for the 12 month period ended 30 June 2021 was authorised for issue in accordance with a resolution of the C.O.M. on the xxth of November 2021.

Victoria Police Blue Ribbon Foundation is an association that is incorporated and domiciled in Australia.

The registered office is located at Suite 4, 2 Central Avenue, Moorabbin, Victoria 3189

2. Summary of significant accounting policies

(a) Basis of preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Associations Incorporation Reform Act 2012, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has also been prepared on a historical cost basis and is presented in Australian dollars.

The current period accounts represent the 12 month period to 30 June 2021.

(b) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

(c) Revenue

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the Foundation and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Interest

Interest income is recognised in the income statement as it accrues, using the effective interest method.

(ii) Government grants

An unconditional government grant is recognised in the income statement as operating income when the grant is received.

(iii) Donations

Charitable income including donations and bequests are brought to account on a cash basis which is normally when the Foundation obtains control of the contribution or the right to receive the income. Income from special purpose donations is brought to account in the year in which expenditures tied to the funding is made.

(d) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets as follows:

- Furniture and equipment – over 2 to 5 years
- Motor Vehicles – over 5 to 10 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial period end.

(i) Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

(ii) Derecognition and disposal

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

(e) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Foundation prior to the end of the financial period that are unpaid and arise when the Foundation becomes obliged to make future payments in respect of the purchase of these goods and services. They are normally settled on 30 day terms and are unsecured.

(f) Employee benefits expenses

(i) Wages, salaries, annual leave and long service leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave expected to be settled within 12 months of the reporting date, and long service leave accrued for employees who have completed three years service, are recognised in either other payables, the provision for annual leave or the provision for long service leave in respect of employees' services up to the reporting date. Long service leave is payable upon termination to employees who have completed five years of service. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

(ii) Superannuation

Superannuation contributions by the Foundation of 9.5% of employees' wages and salaries are legally enforceable in Australia.

(g) Income tax

The Foundation is exempt from income tax pursuant to section 50-1 of the ITAA 1997.

(h) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the Cash flow statement on a gross basis. The GST components of cash flows arising from investing and financial activities, which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(i) Segment reporting

The Foundation has only one operating segment.

(j) Inventories

Inventories are valued at the lower of cost and net realisable value.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

3. Employee Benefits Expense	2021	2020
	\$	\$
Wages, salaries and other benefits	404,977	392,198
Superannuation contributions	24,309	25,327
Total	429,286	417,525

4. Cash and Cash Equivalents	2021	2020
	\$	\$
Head Office Accounts	1,455,160	1,494,198
Branch Accounts	432,668	269,337
Cash & Floats	4,546	3,947
Total	1,892,374	1,767,481

Cash at bank earns interest at floating rates based on daily bank deposit rates. The carrying amounts of cash and cash equivalents represent fair value.

5. Trade and Other Receivables	2021	2020
	\$	\$
Accounts Receivable	46,565	113,205
Prepayments	32,648	17,937
Other	21,765	19,280
Total	100,978	150,422

6. Plant and Equipment	Furniture & equipment	Motor Vehicles	Total
	\$	\$	\$
At cost	155,797	36,927	192,724
Accumulated depreciation	(113,590)	(36,927)	(150,517)
Net carrying amount	42,207	0	42,207

Reconciliation of carrying amounts at the beginning and end of the period:

Balance at the beginning of the period	66,016	1,232	67,248
Additions	-	-	-
Disposals – Original cost	-	-	-
Disposals – Depreciation	-	-	-
Depreciation charge for the period	(23,809)	(1,232)	(25,041)
Net carrying amount	42,207	0	42,207

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

7. Trade and other payables	2021	2020
	\$	\$
Trade payables	9,543	11,130
Accruals	14,727	12,334
Payroll liabilities	5,032	1,927
GST Clearing Account	568	-
Other Creditors	125,849	114,608
	<u>155,719</u>	<u>139,999</u>

Due to the short term nature of these payables, their carrying value is assumed to approximate their fair value. Trade and other payables are non-interest bearing and are normally settled on 30 day terms.

8. Income in Advance	2021	2020
	\$	\$
Special Purpose Fund	61,021	61,021
	<u>61,021</u>	<u>61,021</u>

During the 2017 year the Foundation Received a \$197,000 donation from a benefactor. It was stipulated by the benefactor that these funds were to be used specifically by the Foundation for capital works, equipment and facilities used in the course of its fund raising activities. Income from the fund is recognised in the year in which expenditures are made. During the 2019 financial year the Foundation spent \$23,318.

9. Employee Entitlements	2021	2020
	\$	\$
Annual leave	155,489	120,685
Long service leave	54,310	50,494
	<u>209,799</u>	<u>171,179</u>

10. Cash flow statement reconciliation	2021	2020
	\$	\$
Reconciliation of surplus/(deficit) for the period to net cash flows from operations		
Surplus/(deficit) for the period	15,727	25,597
Depreciation and amortisation	25,041	30,711
Changes in assets and liabilities:		
(Increase)/Decrease in trade & other receivables	49,444	21,121
(Increase)/Decrease in inventories	(19,756)	234,207
(Decrease)/Increase in trade payables & other payables	15,720	(99,142)
(Decrease)/Increase in provisions	38,620	10,984
Net cash provided from/(used in) operating activities	<u>124,796</u>	<u>223,478</u>

11. Auditor's remuneration	2021	2020
	\$	\$
Amounts received or due and receivable by the auditor:		
- For the audit of the financial statements	1,867	1,594
- Other services	-	-
	<u>1,867</u>	<u>1,594</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

12. Economic dependency

Victoria Police Blue Ribbon Foundation is dependent on the on-going use of the brand of the Victoria Police.

13. Related party disclosures

Committee members and employees are reimbursed for out-of-pocket expenses associated directly with the business of the Foundation. These expenses are limited to travel, meal and accommodation costs.

14. Financial risk management objectives and policies

The Foundation's principal financial instruments comprise cash. The main purpose of these financial instruments is to fund the Foundation's operations. The Foundation has various other financial assets and liabilities such as receivables and payables, which arise directly from its operations. The main risks arising from the Foundation's financial instruments are interest rate, credit and liquidity risk. The committee reviews and agrees policies for managing each of these risks.

Interest rate risk

We do not have interest bearing liabilities, and so no risk exists in relation to interest rate fluctuations in repayment of debt.

Credit risk

We do not have any significant receivables due at year end, thus the credit risk is minimal. All monies are deployed in Bank Accounts where monies are protected.

Liquidity risk

Liquidity risk is the risk that the Foundation will encounter difficulty in raising funds to meet commitments and obligations to repay its financial liabilities as and when they fall due. The Foundation is dependent on its ability to raise funding for its operations through appeals to government, private trusts and foundations, sale of goods to the general public, and the conduct of fund raising events.

15. Events subsequent to balance date

There have been no significant events occurring after the balance date which may affect either the Foundation's operations or results of those operations or the Foundation's state of affairs.

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION

Audit Opinion

I have audited the accompanying financial report of The Victoria Police Blue Ribbon Foundation Incorporated. ("the Foundation"), which comprises the income statement, balance sheet as at 30 June 2021, statement of changes in equity and cash flow statement for the year then ended, notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In my opinion, except for the effects on the financial report of such adjustments to revenue and inventory, if any, as might have been determined to be necessary had the limitation in the scope of my work as defined in the qualification paragraph below not existed, the accompanying financial report of Victoria Police Blue Ribbon Foundation is in accordance with the *Associations Incorporation Reform Act 2012*, including:

- (a) giving a true and fair view of the Foundations financial position as at 30 June 2020 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards.

Basis for Qualified Opinion

Cash for donations and other fundraising activities are a significant source of revenue for the Foundation. The committee have determined that it is impractical to establish control over the collection of revenue from these sources prior to entry into its financial records. Accordingly, as the evidence available to me regarding revenue from cash donations and other fundraising activities was limited, my audit procedures with respect to revenue from these sources had to be restricted to the amounts recorded in the foundation's financial records. I am therefore unable to express an opinion as to whether all revenue from cash donations and other fundraising activities has been accounted for the year ended 30 June 2021.

Inventory on hand at year end includes bears held for sale at numerous police stations around the state. This inventory has been accounted for by the foundation on a perpetual basis by taking into account the initial quantity of stock delivered to the stations and deducting amounts sold during the year. It is not practical to visit enough police stations to count enough stock to be able to confirm with any certainty the total stock on hand at year end. Because of this I am not in a position to be able to express an opinion on the physical existence of the stock held at police stations at year end.

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Report*** section of this report. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the with Associations Incorporation Reform Act 2012 and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



.....
Phillip Elliott *
Elliott Assurance Pty Ltd *
Suite 105, 620 St Kilda Road Melbourne.
Dated this 24th day of November 2021

* Liability limited by a scheme approved under Professional Standards Legislation

**Victoria Police Blue Ribbon Foundation Inc.
Annual Report 2021**

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION INC**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Associations Incorporation Reform Act 2012* or *Australian Auditing Standards* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



.....
Phillip Elliott *
Elliott Assurance Pty Ltd *
Suite 105, 620 St Kilda Road Melbourne.
Dated this 24th day of November 2021

* Liability limited by a scheme approved under Professional Standards Legislation

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

Foundation Details

Address: Suite 4, 2 Central Avenue, Moorabbin. Victoria 3189
Website: www.remember.org.au
Email: admin@remember.org.au
Telephone: 03-9555-8000 Facsimile: 03-9555-9969
Bankers: Commonwealth Bank of Australia
385 Bourke Street Melbourne. Victoria 3000
Auditor: Elliott Assurance
Suite 105, 620 St Kilda Road Melbourne 3004
Solicitor: Freehills 101 Collins Street Melbourne. Victoria 3000
Tax Status: Exempt Charity 1 July 2000

C.O.M. & Branch Structure as at 30 June, 2021

Patron: Graham Ashton, AM - Chief Commissioner of Victoria Police

Committee Members:

David Mann, AM	Chairman
Grant Coultman-Smith, OAM, VA	Deputy Chairman
Anne Rogers	Secretary
Neville Elkington, CPA	Treasurer
Geoff Williams	
Patrick Boyle, APM	
Darryl Jones, VA	
Darryl Nation, APM	
Myles King, OAM, KSJ	
Paul Moore	
Paul Guerra	
Ross Guenther	Chief Commissioner's Liaison Representative
Luke Cornelius, APM	Chief Commissioner's Liaison Representative
Gabrielle Reilly	Chief Commissioner's Advisor
Leo Kennedy	Independent Secretary

Regional Branch Presidents:

Ararat Terry Weeks, APM, OAM	Ballarat Paul Bertoncello	Bendigo Cherree Kennedy
Colac Vacant	Echuca Paul Nichol	Geelong Gary Bruce
Gippsland Alan Rumble	Horsham Geoff Lord	Maryborough Gary Walter
Mildura Narelle Kolpin	North East Graeme Simpfendorfer	Peninsula Darryl Nation, APM
Portland Peter Corbett	Shepparton Dean Lloyd	Swan Hill Les McPhie
Westgate Sam Muscatt	Northern Metro Helen Walshe	Eastern Metro Ronald Sinclair

Victoria Police Blue Ribbon Foundation Inc.

Annual Report 2021

Chairman's Report

It's my honour again to table my Chairman's report for the Victoria Police Blue Ribbon Foundation.

Here we are, 32 years on and over \$11 million worth of living memorial projects donated across Victoria. We all know how difficult 2021 has been with the COVID-19 pandemic, massive storms across the state, a major earthquake and after-shocks, and terrorism related activities. Back in March 2020 the pandemic started as a medical emergency, turning into a financial emergency, and now a mental health and wellbeing emergency for the community. In such circumstances it would've been very easy for the Foundation to simply go into hibernation, but in fact the opposite has taken place.

We have, and we will, continue to remember the 174 members who have made the ultimate sacrifice by adding to the 58 projects already dedicated with living memorials in the form of hospital equipment and facilities named in honour of fallen police members. We have also embarked on some projects in the important mental health and wellbeing area, as well as the community projects that include the Police graves restoration and work on an ongoing basis

Blue Ribbon Day, known across the country as National Police Remembrance Day, was once again, due to COVID restrictions, a virtual pre-recorded service and I must thank Phil Huzzard and the team from DPR and Co for putting together an excellent media campaign. We received in excess of \$400,000 of audited media space which created enormous awareness for the Foundation, along with business and community turning the State blue, and major monetary donations from very prominent caring organisations. A few to thank and highlight for their incredible financial support; Bunnings \$50,000, Freemasons Foundation \$50,000, Woolworths \$23,000, Department of Justice \$30,000, together with community donations of \$31,000 and other on-site donations, helped raise close to \$200,000.

Other major support has come from the Crown Resorts Foundation and Budget Car and Truck Rentals, with extensive signage and an amazing media presence coordinated by Nick Swifte and Simon Nash, that included radio, television, press, digital, outdoor, magazine, and a huge instore recognition and digital awareness. It was pleasing to see so many blue ribbons on fences, blue lights in windows of residential areas and the acknowledgement by our other colleagues in other emergency service organisations by way of in-house notification and decals on appliances, all building the awareness of the Foundation and Blue Ribbon Day.

As I said, the wheels kept turning and our merchandise has been a wonderful awareness and revenue raiser with quite a few new products on the Cop Shop website. The Blue Ribbon facemasks, that at the time of writing, are still compulsory in indoor areas, and have been a huge merchandise success story. It is very time-consuming, and we need the volunteers to be able to do all the dispatching through delivery services and Australia Post and I thank each and every person who has helped in that area.

Another great fundraiser was the "Play for Purpose" raffle that has provided tens of thousands of dollars in revenue,

The event space, without initiative and vision, could've simply ground to a halt but we were lucky to have a number of events take place in between lockdowns. Some to mention were the Blue Ribbon Cup in association with the AFL in May with the St Kilda Football Club playing against the Hawthorn Football Club. This is an annual event which was televised and received prominent recognition in the lead up to the game and on game day, from the official President's Luncheon through to on-field presentations.

Two of our greatest supporters, Arthur and Marilyn Taylor, attended the Angela Taylor Memorial Run & Walk in honour of their late daughter Angela Taylor and it was a huge success with Chief Commissioner Shane Patton APM in attendance and I must thank Mrs. Marie Paton for being our Covid Marshall on the day.

The "Ride to Remember" in the Grampians took place and was a huge success as was the north-east branch Mother's Day, "Concert to Remember". I'm very pleased to report that a world star Josh Piterman, who was the 'Phantom' on West End and will be the 'Phantom' at the Sydney Opera House and the Victorian Art Centre during 2022, appeared with the wonderful Lisa Edwards. Lisa is well known as a solo artist and has also been part of

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

the John Farnham Band since its inception. Another special guest was Des Flanagan, who is the lead male in the blockbuster Musical "Moulin Rouge". All these wonderful performers under the direction of musical director John Foreman OAM, led Athol Guy from the Seekers acknowledging it as the most unbelievable lineup of world-class talent for any regional event that he has been to.

We were honoured to have the Chief Commissioner Shane Patton APM and his wife and Deputy Commissioner Ross Guenther and his wife to be part of the proceedings. A great honour considering it was Mother's Day and they took the time to travel to Wangaratta to support and thank all in attendance. In a regional sense it was over \$50,000 worth of awareness via press, radio, TV, posters and digital assets and I thank Detective Sergeant Graeme Simpfendorfer and his committee, and in particular, the wonderful Mary Vescio who did an amazing job with sponsorship coordination and working with the event producer Alison Fowler.

Other events that did take place, although in a different format to our regular way of doing these, were the Spirit of Sport Awards for football and netball, a few presentations of Inside Story, one of our most popular events, and also the Bunnings Christmas lights donations for all blue Christmas lights sold, which raised \$50,000 for the Victoria Police Blue Ribbon Foundation.

Unfortunately, our Charity Ball was postponed but will take place on 18 February next year at the Crown Palladium and other events that were cancelled included the highly successful Peninsula Branch Navy Show Band Concert, the annual Partners Breakfast, Victoria Police Blue Ribbon Foundation Awards, and extended attendance at graduations at the Victoria Police Academy.

I know it's been frustrating for our regional branches with many COVID restrictions but simply by keeping in contact with the members and planning for 2022 events I know the community support will always be there for you. From head office, and the Board, we acknowledge it is not only Metropolitan Melbourne but Regional and Rural Victoria that make us such a well-respected and connected charitable organisation, much of which is through your great efforts so please stay positive. To the Presidents of each Branch and your Committee, I thank you for what you do on an ongoing basis.

On a sad note I acknowledge the passing of John Forbes OAM KSJ in March. The outpouring of respect and love for such a wonderful man, who has been a part of the Foundation from its inception, was demonstrated by the close to 1000 people at Kangaroo Flat in Bendigo for his memorial service. I spoke on behalf of everybody connected to the Victoria Police Blue Ribbon Foundation and as Fay Forbes, John's widow said, "Please David I know it'll be hard, but John would've appreciated you saying a few words". I did, I struggled, and for those of you that were there obviously my emotions took over in the final words of my message looking at Fay and his two sons, knowing that a great man has left us, but will always be with us in spirit.

Speaking of family and extended family our thanks go to Victoria Police Legacy, the Victoria Police Association, and to the many people who are the quiet achievers. They simply make things happen, and in particular honour, not only those that have made the ultimate sacrifice, but those serving today in what is a very difficult environment for them.

Thinking of family it all comes back to a very simple statement that I was reminded of by viewing a video of a man whose life had been saved by hospital equipment donated to the Box Hill hospital by the Victoria Police Blue Ribbon Foundation. Reading the email from the Executive Team which said the ECMO machine has, and will continue to save lives, they simply summed it up with two words "thank you".

In closing I would like to thank our Chief Commissioner of Victoria Police Shane Patton APM, who is also our Patron, for his wonderful support during the year. This includes correspondence and messaging to the members and attending events in his own time. Thanks also to Assistant Commissioner Luke Cornelius, Paul Moore, and Gabrielle Riley, who have all been important Board Members during their term.

To my very reliable Deputy Chairman, Grant Coulthman-Smith OAM VA JP, and to Board Members Anne Rogers, Darryl Jones VA, Darryl Nation APM, Neville Elkington CPA, Geoff Williams, Myles King OAM KSJ, Patrick Boyle APM, our new board member Paul Guerra and Victoria Police Chief Commissioner's Representative Deputy Commissioner Ross Guenther APM. A huge thank you for each and everything you do, not only at board

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

meetings, but all year round and for giving up your time, your network, your knowledge, and your vision for the future of our wonderful organisation. It is very much appreciated.

Someone who doesn't attend the board meetings but is such a valuable asset to the Foundation is Leo Kennedy, who is our Independent Secretary and who provides invaluable counsel for our Chief Executive. To the members of the Victoria Police Blue Ribbon Day Community Council, who meet six times a year leading up to Blue Ribbon Day, thank you for your efforts in what has been another difficult year but again you simply produce the goods and made the day happen for all those we wish to remember and honour.

To the team from Airlie College who kindly host our board meetings and our thank you dinner, I hope very soon we will again be able to meet face-to-face. You have been terrific over the years, it is a wonderful venue, people feel very special being invited to Airlie College and to learn about the history of Victoria Police

To our very small, but dedicated team in the office, our Chief Executive Neil Soullier OAM, who is there to run the business day to day and by that, I mean basically seven days a week. Neil is so committed to his work with the Board, work with the regional branches, with Police Command, with our community partners, our sporting affiliates, and with so many different areas, right through the year as that's what the Foundation's job is 365 days a year. To Jenny Davis, who puts together so many of our events and collateral and absolutely shines when she's under pressure. Thank you, Jenny. To Ken Ring, our accountant who checks everything to make sure we're heading in the right direction and if ever there are any issues, he highlights them, and we work through them. He has the assistance of the finance and audit committee passing accounts, but Ken is always there with not only financial advice but is a good team member to bounce things off. To Ken and Jan Dunlop who work so much behind the scenes, on so many projects, your time and enthusiasm is much appreciated.

Finally, to you, the members of the Victoria Police Blue Ribbon Foundation, thank you for being a part of our journey over the last 12 months. I look forward to more healthy, happy, and productive times ahead in 2022 and I sign off by saying how it's a pleasure and an honour to be your Chairman and I thank so many of you for your personal support and caring for my extended family over what has been a very difficult time during the past 12 months

Yours Sincerely

David G Mann AM KSJ FAICD

Chairman

Victoria Police Blue Ribbon Foundation

Treasurer's Report

The Foundation enjoyed mixed fortunes during the 20/21 year, due to difficulties arising out of the Covid-19 pandemic and resulting lockdowns. However, despite the problems encountered it is good to note that overall performance was almost identical to the previous year.

Donations and Interest Income:

Donations and Interest Income at \$490,849 was down 15% on the previous year

Fund raising Events

Due to Covid-19 the foundation was unable to hold many of its traditional fundraising events. The annual ball at Crown was cancelled and no major Inside Story Events were held. However, a window of opportunity opened between February and May that allowed some branches to hold events, such as the motorbike Ride to Remember held by Ararat branch. In addition, head office was able to hold a successful Angela Taylor Run/Walk.

Merchandise

It is pleasing to report that our merchandise business performed well during the year and largely compensated for income reductions in other areas. Internet sales through our merchandise website Copshop.com.au were strong, with Edition 19 Constable T Bear and the newly introduced Heirloom Bear (exclusive for police members

Victoria Police Blue Ribbon Foundation Inc. Annual Report 2021

only) being successful. However, It was the sale of Blue Ribbon facemasks (Sales \$229,442) that proved invaluable during the year, resulting in overall merchandise sales reaching \$668,230, up 57% on the previous year.

Gross Proceeds from Fundraising.

At \$1,042,774 Fundraising was almost identical to the previous year

Administration Expense

At \$596,457 the administrative cost of operating the foundation was reduced by 7% on the previous year. This was achieved even though Paypal fees at \$22,332 doubled over the previous year due to most business and donation income being directed via our two websites.

Net Surplus from Fundraising

At \$446,317 the foundation was able to match what it earned the previous year, ensuring it could continue to make donations to the community in keeping with its purpose of remembering police members who have died on duty. It is pleasing to note that this could be achieved without dipping into its Retained funds.

Fundraising spent by the Foundation

At \$430,590 donations by the foundation to the community were 1.5% up on the previous year, including \$418,563 to hospital projects (see attached schedule), exceeding the previous year.

Retained Funds

At the end of the year the foundation had a net worth of \$1,891,487, of which almost all was in the form of funds at bank and on deposit. Considering the difficulties faced in the charity sector due to Covid-19 this is an excellent outcome for the foundation.

Neville Elkington CPA

Treasurer

Treasurer's Performance Summaries – FY 20/21

Donations to Memorial Projects in Hospitals – FY21

25/11/20	Barwon Health	Balance, Emergency Dept Funding	\$140,000
1/6/21	Eastern Health	Upgrade of Angliss Hospital Womens & Children's Precinct	\$250,000
1/6/21	Bendigo Health	Sunoptics LED 5500 LED Headlight	\$3,563
30/6/21	East Grampians Health Service	X-Ray Machine – part payment	\$25,000
Total FY20/21 Hospital Donations			\$418,000

**Victoria Police Blue Ribbon Foundation Inc.
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Treasurer Performance Summary

	<u>This Year</u>		<u>Last Year</u>
	<u>Actual</u>		<u>Actual</u>
	<u>2021</u>		<u>2020</u>
Donations & Interest income	490,849		609,722
Merchandise Income	668,230		424,245
Special Event (Balls, runs, etc)	451,088		795,995
Total Fundraising Income	1,610,167		1,829,962
Less			
Donations Costs	(591)		(2,858)
Merchandise Cost of Goods	(444,669)		(458,407)
Special Event Costs	(122,133)		(280,344)
Direct Fundraising Costs	(567,393)		(741,609)
Gross Proceeds from Fundraising	1,042,774		1,088,353
Less			
Payroll	(375,286)		(393,522)
Office & warehouse Rental	(71,191)		(71,615)
Motor Vehicle Costs	(19,381)		(21,259)
Travel & meeting expenses	(1,893)		(22,682)
Depreciation	(25,040)		(30,716)
Promotions and volunteer support	(12,159)		(17,714)
Office Expenses (electricity etc)	(16,000)		(13,139)
Insurance	(13,073)		(14,214)
Communications & website	(10,375)		(14,466)
Printing & stationery	(8,327)		(7,691)
Paypal Transaction Fees	(22,332)		(10,056)
Bank and Audit Fees	(6,450)		(6,928)
Packing supplies	(13,528)		(7,077)
Other expenses	(1,422)		(7,357)
Total Administration	(596,457)	-57%	(638,436)
Net Surplus from Fundraising	446,317		449,917
Funds raised used to make following donations:-			
Donations to Hospital & Community projects	(418,563)		(304,022)
Community Donations	(1,443)		(32,166)
Remembrance and memorials	(10,584)		(88,132)
Fundraising spent by Blue Ribbon	(430,590)		(424,320)
Fundraising retained for year	15,727		25,597
Retained funds at start of year	1,875,760		1,850,163
Retained Funds at end of year	1,891,487		1,875,760